Russia

Cushman & Wakefield becomes leasing agent for Lotte Business Centre in Moscow

Korean developer Lotte has appointed Cushman & Wakefield as leasing agent for its new development, Lotte Business Centre, located in the South-West of Moscow on Profsoyuznaya 65 next to Kaluzhskaya metro station. The new Lotte Business Centre will be a 22 storey Class B+ building with total area of 58,860 sq. m, with 38,480 sq. m of office space and 9,620 sq. m of retail space. The retail element on the first 3 floors of the project will accommodate a variety of users including restaurants and high-end retailers. Construction began in the 1st quarter of 2011, with the delivery in shell and core in the 1st quarter of 2013.

The Cushman & Wakefield team representing Lotte will be led by John Delargy, Senior Consultant, Office Agency and Irina Rachevskaya, Senior Consultant, Retail Services. "The South-West of Moscow has grown in demand over the past 5 years into a business district very popular with tenants, but lacking sufficient quality office accommodation. There is a good mix of Russian and International tenants already in the area and we are sure that Lotte Business Centre's prime location 3 minute walk from Kaluzhskaya metro station as well as proximity to Gazprom's head quarters will be a pull factor, generating interest in the building from the oil and gas sector, among others", said John Delargy. «Cushman & Wakefield is privileged to represent one of the top international developers on the Russian Market and we are looking forward to working closely with Lotte to secure top-quality tenants for this state-of-the-art, environmentally friendly building.

Datum: 03.04.2012

PROPERTY MAGAZINE
Michaela Schroer
Claudiusweg 1
59519 Möhnesee
Germany

Phone: +49 2924 879 988
Fax: +49 2924 879 989

info@property-magazine.eu
www.property-magazine.eu

Vat-ID-No. DE234396004