

## Slovakia

### CPI Group acquires a logistics park in Slovakia for €72m

The Czech real estate company CPI has completed a significant acquisition of the autologistics area in Slovakian town of Lozorno near Bratislava. The transaction value achieved €72 million.

Lozorno logistics Park represents Central Europe's first and largest automotive supply park design and build for suppliers to the Volkswagen. The zone was developed on a site of 25 hectares between the years 2001 and 2005 and comprises of five warehouse buildings with total lettable area of 118,000 sq m. Key occupiers of the logistics park include Inteva Production (Arvin Meritor), Johnson Controls, Brose, IAC Group, Faurecia nebo Schnellecke.

"The logistics is the youngest segment of the CPI's activities developing in the last years. Logistics seems to be the fastest recovering sector. Combination of high quality area with significant tenant is a very attractive long-term investment," said the director of the CPI Group Zdeněk Havelka.

The area is situated 23 km far away from Bratislava, on the highway D2 directed to Brno. It benefits from direct access to the key European corridor connecting Western with Central and South-Eastern-Europe. The existing rail head provision provides rail access to the Volkswagen plant and international trunk lines.

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